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Tom Latham Joins Renewable Heating Manufacturer Greenwood Technologies as the Chief Operating Officer

BELLEVUE, Wash. (July 9, 2008) – Thomas S. Latham has joined Greenwood Technologies as the Chief Operating Officer. Greenwood Technologies is a Bellevue based manufacturer of cleaning burning wood-fired furnaces (www.greenwoodusa.com). The company sells its innovative heating appliances throughout North America.

Spurred by high fuel prices and maturing consumer interest in clean renewable heating options, Greenwood Technologies is on a significant growth track and expects to exceed \$10 million dollars in sales in 2008. Latham's significant operational experience and leadership will help the company navigate the continuously evolving renewable heating market.

"Tom joins us at a key time in our three-year-old company's development," said Greenwood co-founder and chief executive officer Tom Eckmann. "We're excited about adding Tom's expertise and focus as we turn up the heat on our own development."

Latham was most recently the chief operating officer of C-Dory Marine Group in Auburn, Wash. and was responsible for major operating functions within the company. During his tenure, he increased the company's revenue by more than 70 percent. Prior to that he was the vice president of Sea Ray Sport Yachts where he oversaw all business development initiatives and was also formerly the vice president of Bayliner Martine Corporation, where he was responsible for key business operations including sales and marketing. Latham holds a Bachelor of Science from Texas A & M University.

"What attracted me to Greenwood was their focus on innovation and emphasis on consumer and dealer education," Latham said. "The company brings a breath of fresh air into an old industry and is setting new standards."

Greenwood Technologies manufactures and sells the Greenwood Furnace, Pelco Series biomass boilers and Aspen Series outdoor wood boilers. Details on the company are available at www.greenwoodusa.com.

ABOUT GREENWOOD TECHNOLOGIES, LLC

Greenwood Technologies is a clean-burning, renewable heating solutions manufacturer, located in the Pacific Northwest. The Greenwood Technologies' high efficiency wood and biomass hydronic furnaces are available through dealers and retailers across the United States and Canada. For more information call (800) 959-9184 or visit www.greenwoodusa.com.

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